

Income statements

For the year ended 30 June 2007

	Note	Consolidated		Parent entity	
		2007 \$'000	2006 \$'000	2007 \$'000	2006 \$'000
Revenue from continuing operations					
Sales revenue	3(a)	426,827	425,295	—	—
Other revenue	3(a)	692	893	17,498	84,537
Revenue from continuing operations					
Other income	3(a)	427,519	426,188	17,498	84,537
Changes in inventories of finished goods and work in progress		1,093	11	1,078	—
Raw materials and consumables used		(3,806)	7,557	—	—
Employee benefits expense		(170,879)	(184,423)	—	—
Depreciation and amortisation expense	4	(115,878)	(118,891)	(76)	(30)
Finance costs	4	(9,112)	(8,345)	—	—
Other expenses	3(b)	(6,701)	(4,186)	(305)	—
		(99,297)	(113,265)	(137)	(414)
Profit before income tax					
Income tax expense	5	22,939	4,646	18,058	84,093
		(7,640)	(366)	(4,091)	(2,195)
Profit after tax from continuing operations					
		15,299	4,280	13,967	81,898
Discontinued operations					
Profit/(loss) after tax from discontinued operations	6	1,289	(196)	—	—
Profit for the year					
		16,588	4,084	13,967	81,898
Profit attributable to members of Wattyl Limited					
		16,588	4,084	13,967	81,898
		Cents	Cents		
Earnings per share for profit from continuing operations attributable to the ordinary equity holders of the company					
Basic earnings per share	40	18.0¢	5.1¢		
Diluted earnings per share	40	18.0¢	5.1¢		
Earnings per share for profit attributable to the ordinary equity holders of the company					
Basic earnings per share	40	19.6¢	4.8¢		
Diluted earnings per share	40	19.6¢	4.8¢		

The above income statements should be read in conjunction with the accompanying notes.