

# Directors' declaration

In the directors' opinion:

- (a) the financial statements and notes set out on pages 41 to 83 are in accordance with the *Corporations Act 2001*, including:
  - (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
  - (ii) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2007 and of their performance, for the financial year ended on that date; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- (c) the audited remuneration disclosures set out on pages 27 to 37 of the directors' report comply with Accounting Standards AASB 124 *Related Party Disclosures* and the *Corporations Regulations 2001*; and
- (d) at the date of this declaration, there are reasonable grounds to believe that the members of the Closed Group, identified in note 37, will be able to meet any obligations or liabilities to which they are, or may become, subject by virtue of the deed of cross guarantee referred to in note 37.

The directors have been given the declarations by the Chief Executive Officer and the Chief Financial Officer required by section 295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the Directors.



**J.W. Ingram**  
Director



**Dr J.D. Nolan**  
Director

Sydney  
22 August 2007