

# Balance sheets

As at 30 June 2007

	Note	Consolidated		Parent entity	
		2007 \$'000	2006 \$'000	2007 \$'000	2006 \$'000
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	7	23,361	16,969	48	708
Trade and other receivables	8	54,384	55,451	—	—
Inventories	9	80,634	83,932	—	—
Derivative financial instruments	10	3	—	—	—
Current tax assets		908	2,851	—	2,830
<b>Total current assets</b>		159,290	159,203	48	3,538
<b>Non-current assets</b>					
Receivables	11	—	—	218,047	224,802
Other financial assets	12	—	—	31,094	26,094
Property, plant and equipment	13	92,827	93,600	—	—
Deferred tax assets	14	10,936	11,635	11	124
Intangible assets	15	20,278	19,883	—	—
Retirement benefit asset	16	3,023	1,131	—	—
Other		4	5	—	—
<b>Total non-current assets</b>		127,068	126,254	249,152	251,020
<b>Total assets</b>		286,358	285,457	249,200	254,558
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Trade and other payables	17	53,125	54,538	3	15,299
Borrowings	18	—	42,166	—	—
Provisions	19	11,561	13,482	—	—
Current tax liabilities		2,255	439	2,255	—
Other		33	—	—	—
<b>Total current liabilities</b>		66,974	110,625	2,258	15,299
<b>Non-current liabilities</b>					
Trade and other payables	20	—	—	39,412	—
Borrowings	21	71,368	1,469	—	—
Deferred tax liabilities	22	8,286	6,687	—	—
Provisions	23	9,208	8,633	—	—
Other		60	100	—	—
<b>Total non-current liabilities</b>		88,922	16,889	39,412	—
<b>Total liabilities</b>		155,896	127,514	41,670	15,299
<b>Net assets</b>		130,462	157,943	207,530	239,259
<b>EQUITY</b>					
Contributed equity	24	148,040	150,311	148,040	150,311
Reserves	25(a)	(1,424)	(2,234)	347	208
Retained profits	25(b)	(16,154)	9,866	59,143	88,740
<b>Total equity</b>		130,462	157,943	207,530	239,259

The above balance sheets should be read in conjunction with the accompanying notes.